

PRESS RELEASE

GCL INTERNATIONAL FURTHER INCREASES ITS PRODUCTION OF SAFETY VISORS AND PROVIDES FOR EMPLOYEES OF CORA HYPERMARKETS

Luxembourg, 20 April 2020 - Since March, Kirchberg-based GCL International, a subsidiary of Italian group Guala Closures, has been calling its teams and expertise into action to manufacture safety visors.

The company has already provided several hundred visors to hospital staff and Luxembourg public authorities.

In light of how needs have developed, the management of GCL International has decided to further increase its production capacity to meet the more than 4,000 requests received from all over Europe. This figure is constantly on the rise, and far exceeds the group subsidiary's initial projections.

250 visors for Cora employees

To respond to the emergency, the company has committed to providing 250 visors to Cora's Luxembourg chain in order to protect Cora's employees at its Foetz and City Concorde stores.

Guibert Zimmer, Managing Director of Cora Luxembourg, explains: *"While we were looking for a solution to protect our employees from the virus that is taking such a toll right now, Luxinnovation informed us of GCL International's initiative. GCL International then responded immediately to our request by producing several hundred safety visors for our staff. Together, we are studying other options to go even further in the fight against the COVID-19 pandemic in Luxembourg."*

"When Cora approached us, it made it very clear that it intended to pay for the visors it was requesting. In response, we suggested that it make a donation of 2,500 euros. This sum will go towards producing the visors that we will be distributing as soon as possible to hospitals in Luxembourg and eastern France," says Marco Giovannini, CEO and Chairman of Guala Closures Group.

Solidarity in action

For GCL International, this collaboration with Cora, initiated by public operator Luxinnovation, is yet another example of the solidarity that has been witnessed in Luxembourg since the start of the pandemic. By combining to join forces, local players from industry, business and the public sector are playing an active role in the country's mobilising to ensure that everyone is protected and to act for the public good and the Luxembourg economy.

Guala Closures, GCL International and GCL Technologies

Established in Italy in 1954, the Guala Closures Group specialises in manufacturing and producing closures for wines, spirits, water and other products in the food and beverage sector. The company has 29 production sites across five continents, and employs more than 4,700 people. Selling more than 20 billion closure mechanisms each year, the group is a global reference in the production of safety closures for spirits. It is a leading producer of aluminium lids for spirits, wines and other drinks.

GCL International, a subsidiary of Guala Closures, has been in Luxembourg since 2017. GCL International, a subsidiary of Guala Closures, has been in Luxembourg since 2017. GCL International hosts one of the group's five R&D centres: GCL Technologies. This R&D hub, dedicated exclusively to technological innovations, has a particular focus on connected capsules and lids that allow information to be shared between brands and consumers, as well as making it possible to track products. GCL Technologies is based at Technoport in Foetz and enjoys the support of the Luxembourg Government through Luxinnovation.

Find out more at www.gualaclosures.com

Cora

Cora Luxembourg exploit and manage 2 hypermarkets in the Grand Duchy of Luxembourg; the company has been present since 2002 and employs nearly 600 people. With an area of 8,000 to 10,000 sqm, these are located in the heart of modern, welcoming and friendly shopping centers. The brand is part of an international Group with stores in France, Belgium and Romania.