



GUALA CLOSURES GROUP SETS FOOTPRINT IN EAST AFRICA WITH A KSH 570 MILLION FACTORY

Monday 4th November 2019, Nairobi Kenya: Guala Closures East Africa (GCEA), a wholly-owned member of the Guala Closures Group companies, has announced its expansion into the Kenyan market with the inauguration of their new East Africa site in Nairobi.

Guala Closures Group (GCG) has invested over Ksh 570 million to establish the factory in Kenya.

The company aims at servicing manufacturers of alcohol brands in Kenya and the wider East African market with anti-counterfeiting closures incorporating the latest technology.

The Anti-Counterfeit Authority in Kenya estimates that about 1 in 5 products sold in major towns in Kenya are counterfeit. The Kenya Association of Manufacturers estimates that the Kenyan government loses close to Ksh 200 billion annually due to counterfeits.

“GCEA closures will help fight counterfeit products in African alcohol markets which are posing a severe threat to public health, security, and the economy of the country”, stated Mr. Sadanand Hanagodimath, Managing Director, Guala Closures East Africa during the inauguration ceremony.

GCEA supplies leading spirits organizations in Kenya, including, among others, East African Breweries Limited (EABL), Kenya Wine Agencies Limited (KWAL) and Patiala Distillers.

Mr. Hanagodimath added, that with this launch and continued capital investment, there would be significant employment creation which is a boost to the economy.

Notes to the Editor

Guala Closures East Africa (GCEA) was incorporated in Kenya in November 2018. The Company is a wholly-owned member of the Guala Closures Group of companies.

GCEA manufactures anti-counterfeiting closures for the alcohol industry and has been in operation from its premises located in Alpha Business Park, Nairobi, since early 2019. The Nairobi operation includes state-of-the-art manufacturing equipment, most of which is Italian designed and manufactured.



About Guala Closures Group

Guala Closures Group has over 4,700 employees and 29 production facilities in five continents. It markets its products in more than 100 countries. The group sells more than 15 billion caps each year, with a turnover of 543 million euros in 2018. Thanks to a policy of continuous commercial development and technological innovation, the group is recognized as a world leader in the production of safety caps for spirits. It is a leading manufacturer of aluminium caps for spirits, wines and beverages. Since August 2018, Guala Closures S.p.A. has been listed on the STAR segment of the Italian Stock Exchange, joining the FTSE Italia Mid Cap Index in September 2019.

Find out more at www.gualaclosures.com